

FEDERAL RESERVE BANK  
OF NEW YORK

March 9, 1965

*To the Member Banks of the  
Second Federal Reserve District:*

Effective March 1, 1965, the Board of Governors of the Federal Reserve System amended its Regulation M, Foreign Branches of National Banks. Enclosed is a copy of the amendment; additional copies will be furnished upon request.

ALFRED HAYES,  
*President.*

# FOREIGN BRANCHES OF NATIONAL BANKS

## AMENDMENT TO REGULATION M

(12 CFR Part 213)

ISSUED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Effective March 1, 1965, section 213.4 is amended by adding the following paragraph thereto:

(g) Pay to any officer or employee of the branch a greater rate of interest on deposits than that paid to other depositors on similar deposits with the branch.

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